

JANUARY 2021

INVESTING
IN AN UPSIDE-DOWN YEAR

2020 was a year for the record books, in so many ways!

Covid turned the world upside down, and shook market confidence in the spring. Despite the many challenges presented to investors last year, overall 2020 investor results were rather appealing. The major indices set records early in the year, then recovered from a record drop to set more all-time highs late in the year. Thankfully, Vision Financial clients were overwhelmingly resolute in the storm, taking advantage of buying low and converting assets to Roth IRAs, and were rewarded with healthy valuations at year-end.

Despite looming political transition and other potential investing challenges, 2021 is arguably positioned well for continued growth. Interest rates, unemployment trends, investor cash, Covid vaccines, corporate earnings and income projections, and the recent stimulus bill all suggest positive conditions for stock markets in the near term. We will continue to monitor market conditions as forecasts resolve into reality, analyze and adjust your investments, and communicate with you about what it all means for your situation.

As part of improving the reporting on your investments, you'll notice an updated portfolio summary attached. This report is more precise than the previous system allowed, and contains more account-specific data for your account(s) and the holdings within. You'll notice the report specifically covers values, contributions, and performance for the last 12 months, but also shows data since the start date(s) of your account(s). We hope it helps you quickly answer the questions that are top-of-mind for most investors.

Thank you for trusting us with helping you manage and plan the investing, tax, and estate planning aspects of your financial world!

John

